

# HOUSE BILL No. 1008

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## DIGEST OF INTRODUCED BILL

**Citations Affected:** IC 6-3.1-4-6.

**Synopsis:** Research expense tax credit. Provides that the research expense credit does not expire.

**Effective:** July 1, 2003.

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**Frenz**

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January 15, 2003, read first time and referred to Committee on Technology, Research and Development.

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Introduced

First Regular Session 113th General Assembly (2003)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2002 Regular or Special Session of the General Assembly.

## HOUSE BILL No. 1008

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A BILL FOR AN ACT to amend the Indiana Code concerning economic development.

*Be it enacted by the General Assembly of the State of Indiana:*

1       SECTION 1. IC 6-3.1-4-6, AS AMENDED BY P.L.192-2002(ss),  
2       SECTION 90, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE  
3       JULY 1, 2003]: Sec. 6. ~~Notwithstanding the other provisions of this~~  
4       ~~chapter, a taxpayer is not entitled to a credit for Indiana qualified~~  
5       ~~research expense incurred after December 31, 2004.~~ Notwithstanding  
6       Section 41 of the Internal Revenue Code, the termination date in  
7       Section 41(h) of the Internal Revenue Code does not apply to a  
8       taxpayer who is eligible for the credit under this chapter for the taxable  
9       year in which the Indiana qualified research expense is incurred.



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